

INDEPENDENT AUDITOR'S REPORT

To,

**The Members of
E & H Foundation,
162A, Ground Floor, DDA Flats,
Pocket-IV, Mayur Vihar-1, New Delhi-11091**

Report on the Financial Statements

We have examined the Balance Sheet of, **E & H Foundation**, as at 31st March, 2018 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India and the accounting standards as prescribed by the Institute of Chartered Accountants of India to the extent applicable to it. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st, 2018;
- b) In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For Arora Prem & Associates
Chartered Accountants

FRN. 006426N

Manava Prem

Manava Prem

Partner

M. No. 0504417

Place: New Delhi

Date: 01/09/2018



E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

BALANCE SHEET AS AT 31st MARCH 2018

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2018		As at 31-03-2017	
Corpus Fund	1		6,94,000.00		6,94,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		40,92,541.00		38,45,113.00
Excess of Income over Expenditure	4		(10,54,564.59)		2,68,627.52
Total			38,27,801.41		49,03,565.52
APPLICATION OF FUND					
Fixed Assets	5		58,039.00		22,100.00
Current Assets :	6				
<u>Loan & Advances</u>			13,000.00		-
<u>Other Current Assets</u>			-		-
<u>Cash & Cash Equivalents</u>					
Cash in hand		880.25		730.25	
Balance With FCRA Account		1,21,997.00			
Balance With Bank		36,33,885.16	37,56,762.41	48,80,735.27	48,81,465.52
Total			38,27,801.41		49,03,565.52

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN -006426N
Place: New Delhi
Date: 01.09.2018

Ann Sajani
Trustee

Amdehe
Trustee

[Signature]
CEO



E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2018

(Amount in Rupees)

INCOME		FOR THE YEAR ENDED ON 31.03.2018	PREVIOUS YEAR ENDED ON 31.03.2017
<u>Grant / Donation Received</u>		113,20,956.89	152,33,831.00
Add: Unutilised Restricted Grants brought forward		35,00,000.00	-
Less: Unutilised Restricted Grants carried forward		38,50,000.00	(35,00,000.00)
		109,70,956.89	117,33,831.00
Donation under FCRA		4,18,936.53	
<u>Other Income</u>			
Interest Income		1,28,705.00	55,958.00
Interest Income on FCRA Account		3,230.00	
Airtel Delhi Half Marathon (ADHM) receipts		1,56,310.00	37,800.00
TOTAL		116,78,138.42	118,27,589.00
EXPENDITURE			
Accounting Charges		12,500.00	14,375.00
Audit Fee		32,450.00	31,625.00
Bank Charges		169.53	797.16
Depreciation		7,579.00	3,900.00
Donation Given		103,00,000.00	77,16,000.00
Equipment Hiring Charges		-	10,000.00
E&H Film Shooting Expenses		-	22,521.00
Event Participation Expenses		1,48,018.00	47,800.00
Interest on TDS		-	1,195.00
Meeting Expenses		17,616.00	14,764.00
Misc. Expenses		-	5,108.00
Office Expenses		37,009.00	13,038.00
Printing & Stationary		27,353.00	34,074.00
Postage & Courier		6,248.00	650.00
Professional Charges		55,025.00	6,16,500.00
Rent		1,53,000.00	1,20,000.00
Recruitment Charges		5,200.00	8,050.00
Salary		20,96,778.00	20,10,004.00
Travelling Expenses		55,839.00	2,09,054.00
Telephone & Internet Charges		32,194.00	47,941.00
Website Maintenance Charges		14,352.00	15,139.00
Excess of Income over Expenditure		(13,23,192.11)	8,85,053.84
TOTAL		116,78,138.42	118,27,589.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

S. Anandaram

Anandaram

[Signature]

Manava Prem
Partner
M.No. 504417
FRN - 006426N
Place: New Delhi
Date: 01.09.2018

Trustee

Trustee

CEO



E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2018

(Amount in Rupees)

RECEIPTS	FOR THE YEAR ENDED ON 31.03.2018	PREVIOUS YEAR ENDED ON 31.03.2017
Opening Balance (Bank & Cash)	48,81,465.52	3,50,469.68
Donation Receipts	74,70,956.89	117,33,831.00
Unutilised restricted grants carried forward	38,50,000.00	35,00,000.00
Interest Income	1,31,935.00	55,958.00
Receipt in FCRA Account	4,18,936.53	
Expenses incurred due for reimbursement	-	93,229.00
Airtel Delhi Half Marathon (ADHM) charges	1,56,310.00	37,800.00
TOTAL	169,09,603.94	157,71,287.68
PAYMENTS		
Accounting Charges	14,375.00	42,750.00
Audit Fee	31,625.00	31,625.00
Bank Charges	169.53	797.16
Donation Paid	103,00,000.00	77,16,000.00
Fixed Assets Purchase	43,518.00	26,000.00
Event Participation Expenses	1,48,018.00	47,800.00
Equipment Hiring Charges	-	10,000.00
E&H Film Shooting Expenses	-	22,521.00
Interest on TDS	-	1,195.00
Meeting Expenses	17,616.00	14,764.00
Misc. Expenses	-	5,108.00
Office Expenses	37,009.00	13,038.00
Postage & Courier	6,248.00	650.00
Printing & Stationery	27,353.00	34,074.00
Professional Charges	72,475.00	5,39,475.00
Rent	1,73,000.00	1,10,000.00
Recruitment Charges	5,200.00	8,050.00
Salary	19,98,624.00	18,11,329.00
Security Deposit	13,000.00	
TDS Paid	1,10,482.00	1,82,512.00
Telephone & Internet Charges	32,194.00	47,941.00
Travelling Expenses	55,839.00	2,09,054.00
Website Maintenance Charges	14,352.00	15,139.00
Imprest to Staff	51,744.00	-
Closing Balance (Bank & Cash)	37,56,762.41	48,81,465.52
TOTAL	169,09,603.94	157,71,287.68

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

Smt Anuragom
Trustee

Anuragom
Trustee

[Signature]
CEO

Manava Prem
Partner
M.No. 504417
FRN - 006426N
Place: New Delhi
Date: 01.09.2018



E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund:	As at 31-03-2018		As at 31-03-2017	
Opening Balance	6,94,000.00		6,94,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	6,94,000.00	-	6,94,000.00
Total		6,94,000.00		6,94,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2018		As at 31-03-2017	
Long Term Loan Syed Mohd. Aun Safawi	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2018		As at 31-03-2017	
Liabilities on account of restricted funds (Refer Note "e" of notes to accounts)	38,50,000.00		35,00,000.00	
Duties & Taxes	14,266.00		12,108.00	
Accounting charges payable	-		14,375.00	
Audit fees payable	29,700.00		31,625.00	
Professional Fee Payable	11,250.00		27,000.00	
Rent Payable	-		20,000.00	
Sanjeev Gupta Imprest A/c	17,531.00		69,275.00	
Salary payable	1,69,794.00	40,92,541.00	1,70,730.00	38,45,113.00
Total		40,92,541.00		38,45,113.00

Schedule No. :- 4

(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2018		As at 31-03-2017	
Opening Balance	2,68,627.52		(6,16,426.32)	
Excess of Expenditure over Income (during the year)	(13,23,192.11)	(10,54,564.59)	8,85,053.84	2,68,627.52
Total		(10,54,564.59)		2,68,627.52

Schedule No. :- 6

(Amount in Rupees)

Current Assets :	As at 31-03-2018		As at 31-03-2017	
Loan & Advances Security deposit on Rent		13,000.00		
Other Current Assets Sanjeev Imprest				
Cash & Cash Equivalents Cash in hand	880.25		730.25	
Balance With FCRA Account	1,21,997.00		-	
Balance With Bank	36,33,885.16	37,56,762.41	48,80,735.27	48,81,465.52
Total		37,69,762.41		48,81,465.52



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E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Annexure-A

Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2018

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN-AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667 vide letter dated 23.12.2016. The registration of the Trust is valid till 22.12.2021 as per the provisions of section 11(1) of The Foreign Contribution (Regulation) Act, 2010.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like-minded professionals from both the corporate and development sectors. The founding trustees are Syed Mohammad Aun Safawi, Meenakshi Kumar, Dr. Amirullah Khan and Najmul Hasan Rizvi. Syed Safawi, heads a Tata-SREI group company based out of Gurgaon, Meenakshi Kumar works in the field of special education and she is presently working with slum children and rescued girls in Mumbai and Pune, Dr Amirullah Khan is a leading senior economist based in Delhi and works with a leading international development foundation and Najmul Hasan Rizvi works with Abudhabi Investment Company and is deeply involved in promoting education and healthcare services for the underprivileged community in Uttar Pradesh.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis.

3 Notes to Accounts

a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.

b) Previous year figures are regrouped or rearranged, wherever considered necessary.

4 Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation.

(b) Depreciation are charged on fixed assets under Written Down Value Method at at such rates specified in Income Tax Act, 1961.

Furniture & Fixture	10%
Office Equipment	15%



Syed Mohammad Aun Safawi

Najmul Hasan Rizvi

5 Income Recognition:

(a) Donations

The Trust has received an amount of Rs. 35,00,000/- in Fy 2016-17, recorded as Restricted Fund in fy 2016-17 which has been utilized during the fy 2017-18.

The Trust has also received an amount of Rs. 38,50,000/- as Restricted Fund in Fy 2018-19 to be utilised in Fy 2018-19

and same has been shown as Unutilised Restricted Fund in the books of accounts as at 31st March 2018.

Other grant/donations are accounted for in the year of receipts or due, whichever is earlier.

(b) Other Income

Amount received to participate in Airtel Delhi Half Marathon are recognised as Income and includes registration and other coordination expenses.

(C) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

6 Expenditure:

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner agencies are accounted for upon the payments falling due to in accordance with respective agreements.

7 The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act,2006" and hence the disclosure. If any relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.

8 Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification


9 Foreign currency receipts are recorded using the exchange rates prevailing on the dates of the respective transactions and consequently no Exchange differences gain/(loss) has been recorded in the books.

As per our separate report of even date attached

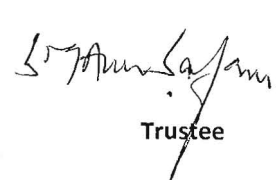
For Arora Prem & Associates

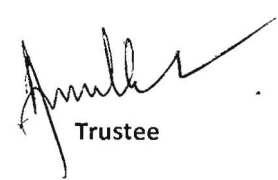
Chartered Accountants

For E & H Foundation



Manava Prem
Partner
M.No. 504417
FRN : 06426N
Place: New Delhi
Date: 01.09.2018


Trustee


Trustee


CEO



SCHEDULE OF FIXED ASSET AS ON 31.03.2018 AS PER INCOME TAX Act,1961

Schedule -5

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2017	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2018	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2018
			BEFORE 30.09.17	AFTER 30.09.17				
Air Conditioner	15%	22,100.00	-	-	-	22,100.00	3,315.00	18,785.00
Furniture & Fixture	10%	-	19,600.00	-	-	19,600.00	1,960.00	17,640.00
Office Equipment	15%	-	6,800.00	5,618.00	-	12,418.00	1,441.00	10,977.00
Mobile Phone	15%	-	-	11,500.00	-	11,500.00	863.00	10,637.00
		22,100.00	26,400.00	17,118.00	-	65,618.00	7,579.00	58,039.00

[Handwritten Signature]

S. M. Anand Sarani

