

INDEPENDENT AUDITOR'S REPORT

To,

The Members of
E & H Foundation,
162A, Ground Floor, DDA Flats,
Pocket-IV, Mayur Vihar-1, New Delhi-11091

Report on the Financial Statements

We have examined the Balance Sheet of, **E & H Foundation**, as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India and the accounting standards as prescribed by the Institute of Chartered Accountants of India to the extent applicable to it. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st, 2017;
- b) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For Arora Prem & Associates
Chartered Accountants

FRN. 006426N

Manava Prem

Manava Prem

Partner

M. No. 0504417

Place: New Delhi

Date: 25/09/2017



E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

BALANCE SHEET AS AT 31st MARCH 2017

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2017		As at 31-03-2016	
Corpus Fund	1		694,000.00		694,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		3,845,113.00		198,620.00
Excess of Income over Expenditure	4		268,627.52		(616,426.32)
Total			4,903,565.52		372,018.68
APPLICATION OF FUND					
<u>Fixed Assets</u>					
Net Block	5		22,100.00		
<u>Current Assets :</u>	6				
<u>Other Current Assets</u>					21,549.00
<u>Cash & Cash Equivalent</u>					
Cash in hand		730.25		845.25	
Balance With Bank		4,880,735.27	4,881,465.52	349,624.43	350,469.68
Total			4,903,565.52		372,018.68

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

Manava Prem
Partner
M.No. 504417
FRN -006426N
Place: New Delhi
Date: 25.09.2017



For E & H Foundation

Manoj Kumar
Trustee

[Signature]
Trustee

[Signature]
CEO

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

(Amount in Rupees)

INCOME		FOR THE YEAR ENDED 31.03.2017	PREVIOUS YEAR ENDED 31.03.2016
<u>Grant / Donation Received</u>		15,233,831.00	5,384,063.86
Add: Unutilised Restricted Grants brought forward		-	-
Less: Unutilised Restricted Grants carried forward		(3,500,000.00)	5,384,063.86
<u>Other Income</u>			
Interest Income		55,958.00	27,692.00
Airtel Delhi Half Marathon (ADHM) receipts		37,800.00	
TOTAL		11,827,589.00	5,411,755.86
EXPENDITURE			
Accounting Charges		14,375.00	12,500.00
Audit Fee		31,625.00	31,625.00
Bank Charges		797.16	-
Depreciation		3,900.00	-
Donation Given		7,716,000.00	3,000,000.00
Equipment Hiring Charges		10,000.00	-
E&H Film Shooting Expenses		22,521.00	
Airtel Delhi Half Marathon (ADHM) Expenses		47,800.00	34,600.00
Interest on TDS		1,195.00	-
Stipend to Interns		13,500.00	-
Misc. Expenses		5,108.00	-
Meeting Expenses		14,764.00	12,332.00
Office Expenses		13,038.00	10,616.00
Printing & Stationary		34,074.00	34,430.00
Postage & Courier		650.00	4,510.00
Professional Charges		616,500.00	52,525.00
Rent		120,000.00	124,098.00
Recruitment Charges		8,050.00	-
Salary		1,996,504.00	2,247,114.00
Travelling Expenses		209,054.00	236,878.00
Telephone & Internet Charges		47,941.00	58,618.73
Website Maintenance Charges		15,139.00	-
Excess of Income over Expenditure		885,053.84	(448,090.87)
TOTAL		11,827,589.00	5,411,755.86

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

Manava Prem

Manava Prem

Partner

M.No. 504417

FRN - 006426N

Place: New Delhi

Date: 25.09.2017



For E & H Foundation

Manoj Kumar

Trustee

[Signature]

Trustee

[Signature]

CEO

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2017

(Amount in Rupees)

RECEIPTS		FOR THE YEAR ENDED ON 31.03.2017	PREVIOUS YEAR ENDED ON 31.03.2016
Opening Balance (Bank & Cash)		350,469.68	830,047.55
Donation Receipts		11,733,831.00	5,384,063.86
Corpus Fund Receipts (Utilised restricted grants received for next year - carried forward)		3,500,000.00	-
Interest Income		55,958.00	27,692.00
Expenses incurred due for reimbursement		93,229.00	4,795.00
Airtel Delhi Half Marathon (ADHM) charges		37,800.00	-
TOTAL		15,771,287.68	6,246,598.41
PAYMENTS			
Accounting Charges		42,750.00	12,500.00
Audit Fee		31,625.00	31,350.00
Bank Charges		797.16	-
Donation Paid		7,716,000.00	3,000,000.00
Fixed Assets Purchase		26,000.00	-
Airtel Delhi Half Marathon (ADHM) Expenses		47,800.00	34,600.00
Equipment Hiring Charges		10,000.00	-
E&H Film Shooting Expenses		22,521.00	-
Interest on TDS		1,195.00	-
Stipend		8,500.00	-
Misc. Expenses		5,108.00	-
Office Expenses		13,038.00	10,616.00
Postage & Courier		650.00	4,510.00
Printing & Stationery		34,074.00	34,430.00
Professional Charges		539,475.00	8,900.00
Rent		110,000.00	114,098.00
Recruitment Charges		8,050.00	-
Salary		1,802,829.00	2,228,933.00
Staff welfare		14,764.00	12,332.00
TDS Paid		182,512.00	109,363.00
Telephone & Internet Charges		47,941.00	57,618.73
Travelling Expenses		209,054.00	236,878.00
Website Maintenance Charges		15,139.00	-
Closing Balance (Bank & Cash)		4,881,465.52	350,469.68
TOTAL		15,771,287.68	6,246,598.41

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

Manava Prem

Manava Prem

Partner

M.No. 504417

FRN - 006426N

Place: New Delhi

Date: 25.09.2017



For E & H Foundation

Imam Sajani

Trustee

Trustee

Butta

CEO

Significant Accounting Policies and Notes to Accounts for the year ending 31st March 2017

1. Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis.

b) Use of Estimates:

The preparation of financial statements, in conformity with the principles generally accepted in India, requires Trustees to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of Financial Statements and the reported amount of income and expenditure during the reporting year. Any revision to accounting estimates is recognised prospectively.

c) Revenue Recognition

- i) Donations are recorded on mercantile basis, otherwise specifically stated.
- ii) Grants and donations for specific projects or purpose are recognised as revenue to the extent utilised during the specified period as per the terms of agreement/ sanctions, The unutilised amounts, if any, is carried in the books as Current Liability and disclosed as Unutilised Restricted funds.
- iii) Interest income are recognised on a time proportion basis.

d) Fixed Assets

Fixed Assets are stated at historical cost of acquisition less accumulated depreciation. Historical cost including taxes, freight, duties and other incidental expenses relating to acquisition and installation.

e) Depreciation

Depreciation on pro-rata basis has been provided under W.D.V. method at the rate of depreciation provided under Income Tax Act, 1961.

2. Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) Previous year figures are regrouped or rearranged, wherever considered necessary.
- c) The Trust has not received any intimation from the suppliers, regarding the status under the Micro, Small and Medium Enterprises. as defined under "The Micro, Small and Medium Enterprises Development Act. 2006" and hence the disclosure. if any. relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.



✓ Manoj Kumar

d) Operating Lease

Lease in which a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. The Trust has taken premises under cancellable operating leases. Lease rentals as charged to the Income and Expenditure Account.

e) The trust has received an amount of Rs.35,00,000/- as donation from Blue Dart Express Limited to be utilised for the activities of the trust during fy 2017-18. The same has been shown as Restricted fund under the Current Liabilities.

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN : 06426N
Place: New Delhi
Date: 25.09.2017



For E & H Foundation

M. Anandaram
Trustee

[Signature]
Trustee

[Signature]
CEO

Particulars		2017-18		2016-17	
Assets					
Equity Share Capital					
Reserve Fund					
Fixed Assets					
Current Assets					
Restricted Fund					
Other Assets					
Total					
Liabilities					
Capital Reserve					
Surplus					
Current Liabilities					
Restricted Fund					
Other Liabilities					
Total					

E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Schedule No. :- 1

(Amount in Rupees)

<u>Corpus Fund</u>	As at 31-03-2017		As at 31-03-2016	
Opening Balance	694,000.00		694,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	694,000.00	-	694,000.00
Total		694,000.00		694,000.00

Schedule No. :- 2

(Amount in Rupees)

<u>Loans & Liabilities</u>	As at 31-03-2017		As at 31-03-2016	
Long Term Loan Syed Mohd. Aun Safawi	95,825.00		95,825.00	
		95,825.00		95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

<u>Current Liabilities</u>	As at 31-03-2017		As at 31-03-2016	
Liabilities on account of restricted funds (Refer Note "e" of notes to accounts)	3,500,000.00			
Duties & Taxes	12,108.00		35,036.00	
Accounting Charges Payable	14,375.00		12,500.00	
Audit Fees Payable	31,625.00		31,625.00	
Professional Fee Payable	27,000.00		43,625.00	
Rent Payable	20,000.00		10,000.00	
Imprest with Sanjeev Gupta	69,275.00		4,795.00	
Stipend Payable to Intern	5,000.00		-	
Salary Payable	165,730.00		61,039.00	
		3,845,113.00		198,620.00
Total		3,845,113.00		198,620.00

Schedule No. :- 4

(Amount in Rupees)

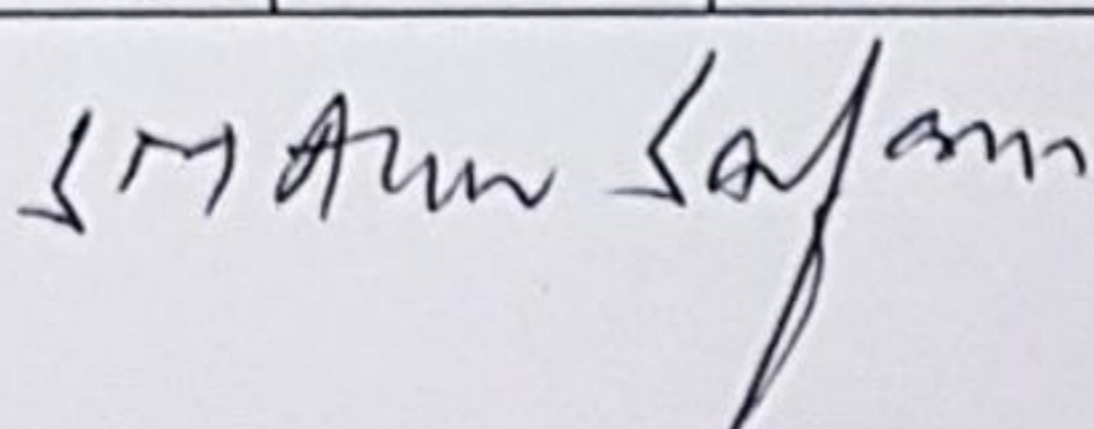
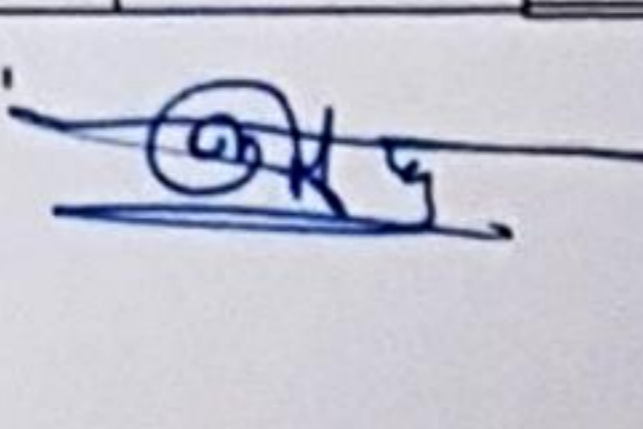
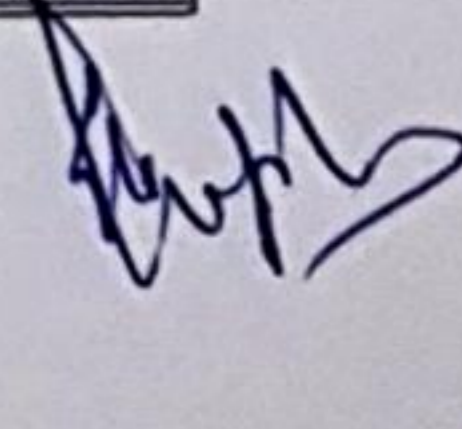
<u>Excess of Income over Expenditure</u>	As at 31-03-2017		As at 31-03-2016	
Opening Balance	(616,426.32)		(168,335.45)	
During the year	885,053.84	268,627.52	(448,090.87)	(616,426.32)
Total		268,627.52		(616,426.32)

Schedule No. :- 6

(Amount in Rupees)

<u>Current Assets</u>	As at 31-03-2017		As at 31-03-2016	
<u>Other Current Assets</u>				
Imprest with Sanjeev Gupta				21,549.00
<u>Cash & Cash Equivalents</u>				
Cash in hand	730.25		845.25	
Balance With Bank	4,880,735.27		349,624.43	
		4,881,465.52		350,469.68
Total		4,881,465.52		372,018.68



E & H FOUNDATION
 162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

SCHEDULE OF FIXED ASSET AS ON 31.03.2017 AS PER INCOME TAX Act, 1961

Schedule -5

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2016	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2017	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2017
			BEFORE 30.09.16	AFTER 30.09.16				
Air Conditioner	15%	-	26,000.00	-	-	26,000.00	3,900.00	22,100.00
		-	26,000.00	-	-	26,000.00	3,900.00	22,100.00



Manoj Kumar

~~*[Signature]*~~

[Signature]