



INDEPENDENT AUDITOR'S REPORT

To,

**The Members of
E & H Foundation,
162A, Ground Floor, DDA Flats,
Pocket-IV, Mayur Vihar-1, New Delhi-11091**

Report on the Financial Statements

We have examined the Balance Sheet of, **E & H Foundation**, as at 31st March, 2019 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India and the accounting standards as prescribed by the Institute of Chartered Accountants of India to the extent applicable to it. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st, 2019;
- b) In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For Arora Prem & Associates
Chartered Accountants

FRN. 006426N

Manava Prem

Manava Prem

Partner

M. No. 0504417

Place: New Delhi

Date: 21/09/2019



E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2019

SOURCE OF FUND	Schedule No.	(Amount in Rupees)			
		As at 31-03-2019		As at 31-03-2018	
Corpus Fund	1		6,94,000.00		6,94,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		43,53,707.00		40,92,541.00
Excess of Income over Expenditure	4		(27,36,991.34)		(10,54,564.59)
Total			24,06,540.66		38,27,801.41
APPLICATION OF FUND					
<u>Fixed Assets</u>	5		1,09,720.00		58,039.00
<u>Current Assets :</u>	6				
<u>Loan & Advances</u>			13,000.00		13,000.00
<u>Other Current Assets</u>			-		-
<u>Cash & Cash Equivalents</u>					
Cash in hand		2,769.25		880.25	
Balance with Bank -FCRA Account		1,54,369.09		1,21,997.00	
Balance with Bank		21,26,682.32	22,83,820.66	36,33,885.16	37,56,762.41
Total			24,06,540.66		38,27,801.41

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

Arora Prem
Trustee

[Signature]
Trustee

[Signature]
CEO

Manava Prem
Partner
M.No. 504417
FRN -006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

		(Amount in Rupees)			
INCOME		FOR THE YEAR ENDED ON 31.03.2019		PREVIOUS YEAR ENDED ON 31.03.2018	
Grant / Donation Received		1,19,46,303.16		1,13,20,956.89	
Add: Unutilised Restricted Grants brought forward		38,50,000.00		35,00,000.00	
Less: Unutilised Restricted Grants carried forward		42,00,000.00	1,15,96,303.16	38,50,000.00	1,09,70,956.89
Donation under FCRA			5,22,198.09		4,18,936.53
<u>Other Income</u>					
Interest Income			1,01,683.00		1,28,705.00
Interest Income on FCRA Account			10,174.00		3,230.00
Other Receipts			3,10,500.00		-
Airtel Delhi Half Marathon (ADHM) receipts			39,050.00		1,56,310.00
TOTAL			1,25,79,908.25		1,16,78,138.42
EXPENDITURE					
Accounting Charges			12,500.00		12,500.00
Audit Fee			32,450.00		32,450.00
Bank Charges			-		169.53
Depreciation			37,495.00		7,579.00
Donation Given			1,05,00,000.00		1,03,00,000.00
Event Participation Expenses			76,946.00		1,48,018.00
Interest on TDS			180.00		-
Meeting Expenses			15,012.00		17,616.00
Office Expenses			53,498.00		37,009.00
Printing & Stationary			15,897.00		27,353.00
Postage & Courier			4,281.00		6,248.00
Professional Charges			5,900.00		55,025.00
Rent			2,10,500.00		1,53,000.00
Recruitment Charges			4,562.00		5,200.00
Salary			30,60,195.00		20,96,778.00
Travelling Expenses			1,98,187.00		55,839.00
Telephone & Internet Charges			21,186.00		32,194.00
Website Maintenance Charges			13,546.00		14,352.00
Excess of Income over Expenditure			(16,82,426.75)		(13,23,192.11)
TOTAL			1,25,79,908.25		1,16,78,138.42

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



For E & H Foundation

Ann Sajani
Trustee

Trustee

[Signature]

CEO

E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

(Amount in Rupees)			
RECEIPTS		FOR THE YEAR ENDED ON 31.03.2019	PREVIOUS YEAR ENDED ON 31.03.2018
Opening Balance (Bank & Cash)		37,56,762.41	48,81,465.52
Donation Receipts		77,46,303.16	74,70,956.89
Unutilised restricted grants carried forward		42,00,000.00	38,50,000.00
Interest Income		1,11,857.00	1,31,935.00
Receipt in FCRA Account		5,22,198.09	4,18,936.53
Other Receipts		3,10,500.00	-
Airtel Delhi Half Marathon (ADHM) charges		39,050.00	1,56,310.00
TOTAL		1,66,86,670.66	1,69,09,603.94
PAYMENTS			
Accounting Charges		11,250.00	14,375.00
Audit Fee		39,280.00	31,625.00
Bank Charges		-	169.53
Donation Paid		1,05,00,000.00	1,03,00,000.00
Fixed Assets Purchase		89,176.00	43,518.00
Event Participation Expenses		76,946.00	1,48,018.00
Meeting Expenses		15,012.00	17,616.00
Office Expenses		53,498.00	37,009.00
Postage & Courier		4,281.00	6,248.00
Printing & Stationery		15,897.00	27,353.00
Professional Charges		-	72,475.00
Rent		2,10,500.00	1,73,000.00
Recruitment Charges		4,562.00	5,200.00
Salary		29,69,602.00	19,98,624.00
Security Deposit		-	13,000.00
TDS Paid		1,62,396.00	1,10,482.00
Telephone & Internet Charges		21,186.00	32,194.00
Travelling Expenses		1,98,187.00	55,839.00
Website Maintenance Charges		13,546.00	14,352.00
Imprest to Staff		17,531.00	51,744.00
Closing Balance (Bank & Cash)		22,83,820.66	37,56,762.41
TOTAL		1,66,86,670.66	1,69,09,603.94

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



For E & H Foundation

Smt. Anam Sajani
Trustee

[Signature]
Trustee

[Signature]
CEO

E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Schedule No. :- 1

Corpus Fund:	(Amount in Rupees)			
	As at 31-03-2019		As at 31-03-2018	
Opening Balance	6,94,000.00		6,94,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	6,94,000.00	-	6,94,000.00
Total		6,94,000.00		6,94,000.00

Schedule No. :- 2

Loans & Liabilities	(Amount in Rupees)			
	As at 31-03-2019		As at 31-03-2018	
Long Term Loan				
Syed Mohd. Aun Safawi - Trustee	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

Current Liabilities	(Amount in Rupees)			
	As at 31-03-2019		As at 31-03-2018	
Liabilities on account of restricted funds	42,00,000.00		38,50,000.00	
Duties & Taxes	11,507.00		14,266.00	
Accounting charges payable	12,500.00		11,250.00	
Audit fees payable	29,700.00		29,700.00	
Sanjeev Gupta Imprest A/c	-		17,531.00	
Salary payable	1,00,000.00	43,53,707.00	1,69,794.00	40,92,541.00
Total		43,53,707.00		40,92,541.00

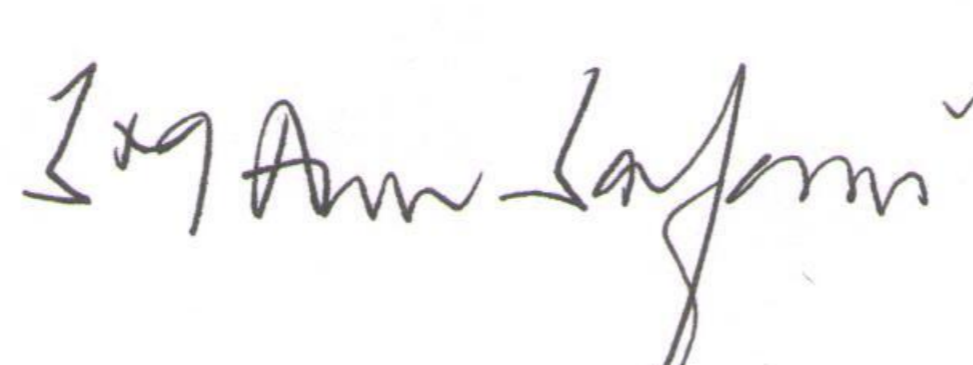
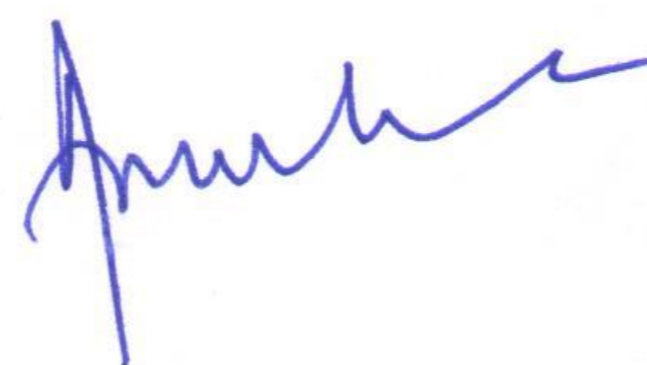
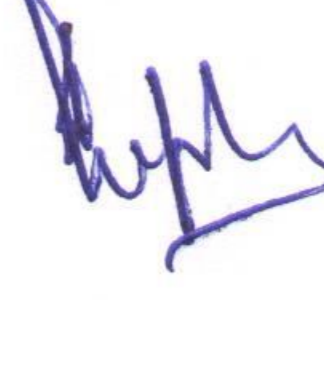
Schedule No. :- 4

Excess of Expenditure over Income	(Amount in Rupees)			
	As at 31-03-2019		As at 31-03-2018	
Opening Balance	(10,54,564.59)		2,68,627.52	
Excess of Expenditure over Income (during the year)	(16,82,426.75)	(27,36,991.34)	(13,23,192.11)	(10,54,564.59)
Total		(27,36,991.34)		(10,54,564.59)

Schedule No. :- 6

Current Assets :	(Amount in Rupees)			
	As at 31-03-2019		As at 31-03-2018	
Loan & Advances				
Security deposit on Rent		13,000.00		13,000.00
Cash & Cash Equivalents				
Cash in hand	2,769.25		880.25	
Balance with Bank -FCRA Account	1,54,369.09		1,21,997.00	
Balance with Bank	21,26,682.32	22,83,820.66	36,33,885.16	37,56,762.41
Total		22,96,820.66		37,69,762.41



E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

CONSOLIDATED SCHEDULE OF FIXED ASSET AS ON 31.03.2019 AS PER INCOME TAX Act,1961

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2018	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2019	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2019
			BEFORE 30.09.18	AFTER 30.09.18				
Air Conditioner	15%	18,785.00	24,000.00	-	-	42,785.00	6,418.00	36,367.00
Furniture & Fixture	10%	17,640.00	-	-	-	17,640.00	1,764.00	15,876.00
Office Equipment	15%	10,977.00	-	-	-	10,977.00	1,647.00	9,330.00
Mobile Phone	15%	10,637.00	-	-	-	10,637.00	1,596.00	9,041.00
Laptop 1	40%	-	32,588.00	-	-	32,588.00	13,035.00	19,553.00
Laptop 2	40%	-	32,588.00	-	-	32,588.00	13,035.00	19,553.00
		58,039.00	89,176.00	-	-	1,47,215.00	37,495.00	1,09,720.00



Syaram Sofam

Amulhar

Amulhar

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

BALANCE SHEET AS AT 31st MARCH 2019

SOURCE OF FUND	Schedule No.	(Amount in Rupees)			
		As at 31-03-2019		As at 31-03-2018	
Corpus Fund	1		6,94,000.00		6,94,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		43,53,707.00		40,92,541.00
Excess of Income over Expenditure	4		(28,91,360.43)		(11,76,561.59)
Total			22,52,171.57		37,05,804.41
APPLICATION OF FUND					
<u>Fixed Assets</u>	5		1,09,720.00		58,039.00
<u>Current Assets :</u>	6				
<u>Loan & Advances</u>			13,000.00		13,000.00
<u>Cash & Cash Equivalent</u>					
Cash in hand		2,769.25		880.25	
Balance with Bank		21,26,682.32	21,29,451.57	36,33,885.16	36,34,765.41
Total			22,52,171.57		37,05,804.41

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

Manava Prem *S. Anandaraman*

Manava Prem

Partner

M.No. 504417

FRN - 006426N

UDIN-19504417AAAAEN4010

Place: New Delhi

Date: 21/09/2019

For E & H Foundation

Trustee

Trustee

CEO



E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

		(Amount in Rupees)	
INCOME		FOR THE YEAR ENDED ON 31.03.2019	PREVIOUS YEAR ENDED ON 31.03.2018
<u>Grant / Donation Received</u>		1,19,46,303.16	1,13,20,956.89
Add: Unutilised Restricted Grants brought forward		38,50,000.00	35,00,000.00
Less: Unutilised Restricted Grants carried forward		42,00,000.00	38,50,000.00
		1,15,96,303.16	1,09,70,956.89
<u>Other Income</u>			
Interest Income		1,01,683.00	1,28,705.00
Airtel Delhi Half Marathon (ADHM) charges		39,050.00	1,56,310.00
Other Receipts		3,10,500.00	
TOTAL		1,20,47,536.16	1,12,55,971.89
EXPENDITURE			
Accounting Charges		12,500.00	12,500.00
Audit Fee		32,450.00	32,450.00
Bank Charges		-	169.53
Depreciation		37,495.00	7,579.00
Donation Given		1,00,00,000.00	1,00,00,000.00
Event Participation Expenses		76,946.00	1,48,018.00
Interest on TDS		180.00	
Meeting Expenses		15,012.00	17,616.00
Office Expenses		53,498.00	37,009.00
Printing & Stationary		15,897.00	27,353.00
Postage & Courier		4,281.00	6,248.00
Professional Charges		5,900.00	55,025.00
Rent		2,10,500.00	1,53,000.00
Recruitment Charges		4,562.00	5,200.00
Salary		30,60,195.00	20,96,778.00
Travelling Expenses		1,98,187.00	55,839.00
Telephone & Internet Charges		21,186.00	32,194.00
Website Maintenance Charges		13,546.00	14,352.00
Excess of Income over Expenditure		(17,14,798.84)	(14,45,358.64)
TOTAL		1,20,47,536.16	1,12,55,971.89

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



S. Anandaraman
Trustee

Anandaraman
Trustee

[Signature]
CEO

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

(Amount in Rupees)

RECEIPTS	FOR THE YEAR ENDED ON 31.03.2019	PREVIOUS YEAR ENDED ON 31.03.2018
Opening Balance (Bank & Cash)	36,34,765.41	48,81,465.52
Donation Receipts	77,46,303.16	74,70,956.89
Unutilised restricted grants carried forward	42,00,000.00	38,50,000.00
Interest Income	1,01,683.00	1,28,705.00
Expenses incurred due for reimbursement	-	-
Other Receipts	3,10,500.00	-
Airtel Delhi Half Marathon (ADHM) charges	39,050.00	1,56,310.00
TOTAL	1,60,32,301.57	1,64,87,437.41
PAYMENTS	FOR THE YEAR ENDED ON 31.03.2019	PREVIOUS YEAR ENDED ON 31.03.2018
Accounting Charges	11,250.00	14,375.00
Audit Fee	39,280.00	31,625.00
Donation Paid	1,00,00,000.00	1,00,00,000.00
Fixed Assets Purchase	89,176.00	43,518.00
Event Participation (ADHM) Expenses	76,946.00	1,48,018.00
Meeting Expenses	15,012.00	17,616.00
Office Expenses	53,498.00	37,009.00
Postage & Courier	4,281.00	6,248.00
Printing & Stationery	15,897.00	27,353.00
Professional Charges	-	72,475.00
Rent	2,10,500.00	1,73,000.00
Recruitment Charges	4,562.00	5,200.00
Salary	29,69,602.00	19,98,624.00
Security Deposit	-	13,000.00
TDS Paid	1,62,396.00	1,10,482.00
Telephone & Internet Charges	21,186.00	32,194.00
Travelling Expenses	1,98,187.00	55,839.00
Website Maintenance Charges	13,546.00	14,352.00
Imprest to Staff	17,531.00	51,744.00
Closing Balance (Bank & Cash)	21,29,451.57	36,34,765.41
TOTAL	1,60,32,301.57	1,64,87,437.41

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



For E & H Foundation

Suzann Sajani
Trustee

Anurag
Trustee

CEO
CEO

E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Schedule No. :- 1

Corpus Fund:	As at 31-03-2019		As at 31-03-2018	
Opening Balance	6,94,000.00		6,94,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	6,94,000.00	-	6,94,000.00
Total		6,94,000.00		6,94,000.00

Schedule No. :- 2

Loans & Liabilities	As at 31-03-2019		As at 31-03-2018	
Long Term Loan				
Syed Mohd. Aun Safawi - Trustee	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

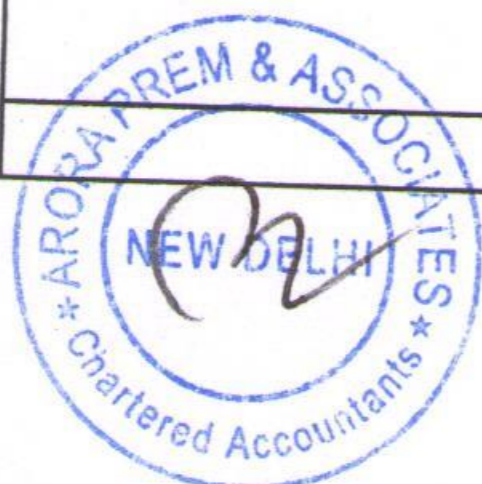
Current Liabilities	As at 31-03-2019		As at 31-03-2018	
Liabilities on account of restricted funds	42,00,000.00		38,50,000.00	
Duties & Taxes	11,507.00		14,266.00	
Accounting charges payable	12,500.00		11,250.00	
Audit fees payable	29,700.00		29,700.00	
Sanjeev Gupta Imprest A/c	-		17,531.00	
Salary payable	1,00,000.00		1,69,794.00	
		43,53,707.00		40,92,541.00
Total		43,53,707.00		40,92,541.00

Schedule No. :- 4

Excess of Expenditure over Income	As at 31-03-2019		As at 31-03-2018	
Opening Balance	(11,76,561.59)		2,68,627.52	
During the year	(17,14,798.84)	(28,91,360.43)	(14,45,189.11)	(11,76,561.59)
Total		(28,91,360.43)		(11,76,561.59)

Schedule No. :- 6

Current Assets :	As at 31-03-2019		As at 31-03-2018	
Loan & Advances				
Security deposit on Rent		13,000.00		13,000.00
Cash & Cash Equivalents				
Cash in hand	2,769.25		880.25	
Balance With Bank	21,26,682.32		36,33,885.16	
		21,29,451.57		36,34,765.41
Total		21,29,451.57		36,34,765.41



Syed Ann Safawi

Amal Kumar

Deep

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

SCHEDULE OF FIXED ASSET AS ON 31.03.2019 AS PER INCOME TAX ACT, 1961

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2018	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2019	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2019
			BEFORE 30.09.18	AFTER 30.09.18				
Air Conditioner	15%	18,785.00	24,000.00	-	-	42,785.00	6,418.00	36,367.00
Furniture & Fixture	10%	17,640.00	-	-	-	17,640.00	1,764.00	15,876.00
Office Equipment	15%	10,977.00	-	-	-	10,977.00	1,647.00	9,330.00
Mobile Phone	15%	10,637.00	-	-	-	10,637.00	1,596.00	9,041.00
Laptop 1	40%	-	32,588.00	-	-	32,588.00	13,035.00	19,553.00
Laptop 2	40%	-	32,588.00	-	-	32,588.00	13,035.00	19,553.00
		58,039.00	89,176.00	-	-	1,47,215.00	37,495.00	1,09,720.00

Schedule -5



Syain Safam

Amullesh

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E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
FCRA A/C # 50100144183743 with HDFC Bank
(Vatika Atrium, A-Block, Golf Course Road, Sector-53, Gurgaon, Haryana-122002)

Balance Sheet as at March 31, 2019

As at March 31, 2018	Liabilities	As at March 31, 2019	As at March 31, 2018	Assets	(Amount in Rupees) As at March 31, 2019
-	Trust Fund or Corpus Excess of Income over Expenditure	-	-	Accrued interest	-
1,21,997.00		1,54,369.09	1,21,997.00	Balance with FCRA bank account	1,54,369.09
				Fixed Assets	-
				Other receivables	-
				Advances	-
1,21,997.00	Total	1,54,369.09	1,21,997.00	Total	1,54,369.09

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

The schedules and notes to accounts referred to above form an integral part of the Balance Sheet
In terms of our certificate of even date

For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAEN4010
Place: New Delhi
Date: 21/09/2019



For E & H Foundation

Manu Safam

Trustee

Anubh

Trustee

[Signature]

CEO

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
FCRA A/C # 50100144183743 with HDFC Bank
(Vatika Atrium, A-Block, Golf Course Road, Sector-53, Gurgaon, Haryana-122002)

Income and Expenditure Account for the year ended March 31, 2019

For the year ended March 31, 2018	For the year ended March 31, 2019	For the year ended March 31, 2018	For the year ended March 31, 2019
3,00,000.00	5,00,000.00	4,18,936.53	Donations
169.53	-	3,230.00	Interest income
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
1,21,997.00	32,372.09		
4,22,166.53	5,32,372.09	4,22,166.53	Total
			5,32,372.09

(Amount in Rupees)

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

The schedules and notes to accounts referred to above form an integral part of the Income & Expenditure Account
In terms of our certificate of even date

For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem
Partner
M.No. 504417
FRN - 006426N
UDIN-19504417AAAAAEN4010
Place: New Delhi
Date: 21/09/2019



For E & H Foundation

Manav Sajam

Trustee

Anurag

Trustee

Anurag

CEO

E & H FOUNDATION

162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
 FCRA A/C # 50100144183743 with HDFC Bank
 (Vatika Atrium, A-Block, Golf Course Road, Sector-53, Gurgaon, Haryana-122002)

Receipts and Payments account for the year ended March 31, 2019

For the year ended March 31, 2018	Receipts	For the year ended March 31, 2019	For the year ended March 31, 2018	Payments	(Amount in Rupees) For the year ended March 31, 2019
-	Opening Balance (Cash & Bank balances)	1,21,997.00	3,00,000.00	Donation given	5,00,000.00
4,18,936.53	Donations received	5,22,198.09	-	Bank charges	
3,230.00	Interest Income	10,174.00	169.53	Salary	
			-	Personnel Costs	
			-	Audit Fees	
			-	Postage	
			-	Professional Charges	
			-	Office expenses	
			-	Printing & Stationary	
4,22,166.53	Total	6,54,369.09	1,21,997.00	Closing balance (Cash & Bank balances)	1,54,369.09
			4,22,166.53	Total	6,54,369.09

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

The schedules and notes to accounts referred to above form an integral part of the Receipts and Payment Account
 In terms of our certificate of even date

For Arora Prem & Associates
 Chartered Accountants

Manava Prem

Partner
 M.No. 504417
 FRN - 006426N
 UDIN-19504417AAAAEN4010
 Place: New Delhi
 Date: 21/09/2019



For E & H Foundation

S. Anandaram

Trustee

Anandaram

Trustee

B. P. Singh

CEO

Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2019

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN-AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667 vide letter dated 23.12.2016. The registration of the Trust is valid till 22.12.2021 as per the provisions of section 11(1) of The Foreign Contribution (Regulation) Act, 2010.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like-minded professionals from both the corporate and development sectors. The founding trustees are Syed Mohammad Aun Safawi, Meenakshi Kumar, Dr. Amirullah Khan and Najmul Hasan Rizvi and Sanjeev Kumar Gupta works as CEO of the Trust. Syed Safawi had a distinguished corporate career after which Syed set up an investment company, through which he invests in technology platforms. Meenakshi Kumar works in the field of special education. Dr Amir Ullah Khan is an Indian economist. He is a Professor at the MCRHRDI of the Government of Telangana. He currently teaches at NALSAR University of Law, Hyderabad. Najmul Hasan Rizvi has been a banker in UAE and is deeply involved in promoting education and healthcare services for the underprivileged community in Uttar Pradesh. Sanjeev Kumar Gupta works as the CEO at E&H Foundation and has experience of over 25 years in the development sector.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

(i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis unless specifically stated.

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the trust to make estimates and assumptions to arrive at the reported amounts of assets and liabilities , including contingent liabilities and reported income and expenses during the year. The trust believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognised in the periods in which the actual amounts are known/ materialised.

(iii) Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation less accumulated depreciation / amortisation and impairment losses, if any.

(b) Depreciation are charged on fixed assets under Written Down Value Method at at such rates specified in Income Tax Act, 1961.

Nature of Assets

Rate of Depreciation

Furniture & Fixture	10%
Computer	40%
Office Equipment	15%



Syed Aun Safawi

(iv) Foreign Exchange Transactions

Foreign currency receipts are recorded using the exchange rates prevailing on the dates of the respective transactions and consequently no Exchange differences gain/(loss) has been recorded in the books. Monetary Assets and Liabilities, if any are translated at the year end rates of exchange. Exchange differences are appropriately dealt with in the Income & Expenditure account.

(v) Income Recognition

(a) Donations

The Income from donation is recognised on accrual basis. The Trust has received an amount of Rs. 38,50,000/- in Fy 2017-18, recorded as Restricted Fund in fy 2017-18, which has been utilized during the fy 2018-19.

The Trust has received an amount of Rs. 42,00,000/- as Restricted Fund in Fy 2018-19 to be utilised in Fy 2019-20 and same has been shown as Unutilised Restricted Fund in the books of accounts as at 31st March 2019.

Other grant/donations are accounted for in the year of receipts or due, whichever is earlier.

(b) Other Income

Amount received to participate in Airtel Delhi Half Marathon are recognised as Income and includes registration and other coordination expenses. Other Income is accounted for on receipt basis.

(C) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

(vi) Expenditure:

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner agencies are accounted for upon the payments falling due in accordance with respective agreements.

(vii) Cash & cash equivalents

Cash and cash equivalents comprises cash at bank and in hand and short term investments with an original maturity period of three months or less.

(viii) Provisions and Contingencies

A Provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

A Contingent liability is disclosed, where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Income Tax

The Trust is exempt from Income Tax under section 12A of the Income Tax Act 1961 and accordingly no provision for taxation has been made. Since the Trust is exempt from Income Tax, no deferred tax / (liability) is recognised in respect of the timing difference.

(x) Lease

The Trust has taken office premise under cancellable operating lease. The lease agreement is renewed on expiry. There are no non cancellable lease agreement as at 31st March 2019. Lease rental charged to Income & Expenditure account during the year is Rs.2,10,500/- (Previous Year Rs.1,53,000/-)



Amraram

Amraram

Amraram

(xi) Employee Benefit

Short Term Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits which are charged off to Income & Expenditure account at the undiscounted amount in the year in which the related service are rendered.

3 Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act,2006" and hence the disclosure. If any relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.
- c) Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

For E & H Foundation

Manava Prem *Arora Prem*

Manava Prem

Partner

M.No. 504417

FRN : 06426N

UDIN-19504417AAAAEN4010

Place: New Delhi

Date: 21/09/2019

[Signature] *[Signature]* *[Signature]*

Trustee

Trustee

CEO

